ST TIM’S 2022 PLEDGE INCREASE

WHY, WHAT, WHEN

WHY:  Pledging has declined. Some 15 years ago we had 267 pledges for $932,000. In 2021, we ended with 153 pledges for $692,000. At this time, we have about 143 pledges for $604,000. This decline in pledge income in 2022 is partly due to deaths and families leaving our area. The decrease in our pledgers increases the burden on those of us remaining.

Budget deficits are not new to St Tim’s, and in the past have been largely managed by cutting expenses, such as staffing levels. We entered 2021 with a budget deficit of $52,000. The good news was, with expenses being less and with more income (mostly through pledges received after the 2021 Budget was approved), we ended with a surplus of $48,000, a swing of $100,000. Our 2022 Budget has expenses of $790,000 and income of $663,000 with a resultant deficit of $127,000. Our costs continue to increase, but our income is not keeping up.

Today, St Tim’s operates on minimal staffing, with other significant expenses well managed. The only viable solution to the deficit is to increase our income. Together, we can do this.

What:  Fixing our pledge income: Raise an additional $80-$100k in pledged amount. With a 10 to 15% 2022 pledge increase from all pledgers of $1000-$2000 or more, we will make a significant dent in St Tim’s deficit.

If an increase in your pledge is not feasible for you, we would welcome any one-time donation.

We will follow up with a letter to each Parish family seeking consideration of a pledge increase.

We can put St. Tim’s on better financial footing.

When:  By Easter Sunday, April 17th. Please notify St. Tim’s of your 2022 pledge increase.

No increase or donation is too small. We welcome all.